LOCAL GOVT SERVICE
2014 SEP 29 A
RECEIVED

2014
UNION CITY PARKING AUTHORITY
Budget Amendment

Department Of
DCA
Community
Affairs

Division of Local Government Services

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2013 BUDGET
UNION CITY PARKING AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Ann C. Zawartkay

By _____
For: Thomas H. Neff, Director

Date 10/7/14

Attachment

2014

UNION CITY PARKING AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Amendment - A12 Date: 9/9/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: [signature] Date: 10/9/14

2014 (BUDGET AMENDMENT)
PREPARER'S CERTIFICATION

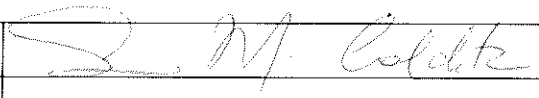
UNION CITY PARKING AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

It is hereby certified that the Authority Amended Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed amended budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Susan M. Colditz		
Title:	Certified Public Accountant		
Address:	378 Kingston Court West New York, NJ 07093		
Phone Number:	551-208-2313	Fax Number:	201-866-8523
E-mail address	scolditz@ymail.com		

2014 (BUDGET AMENDMENT) APPROVAL CERTIFICATION

UNION CITY PARKING AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

It is hereby certified that the Authority Amended Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Amended Budget and Capital Budget/Program approved by resolution by the governing body of the Union City Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of September , 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	Lydia Figueredo.		
Name:	Lydia Figueredo		
Title:	Commissioner		
Address:	506-518 38th Street Union City, NJ 07087		
Phone Number:	201-681-1124	Fax Number:	201-866-8523
E-mail address	lilfigueredo@yahoo.com		

AUTHORITY INFORMATION SHEET
2014 (BUDGET AMENDMENT)

Please complete the following information regarding this Authority:

Name of Authority:	Union City Parking Authority			
Address:	506-51838th Street (rooftop)			
City, State, Zip:	Union City		NJ	07087
Phone: (ext.)	201-348-5836	Fax:	201-866-8523	

Preparer's Name:	Susan M. Colditz			
Preparer's Address:	378 Kingston Court			
City, State, Zip:	West New York		NJ	07093
Phone: (ext.)	551-208-2313	Fax:	201-866-8523	

Chief Executive Officer:	Alicia Morejon, Executive Director		
Phone: (ext.)	201-348-5836	Fax:	201-866-8523
E-mail:	Aliciamorejon.ucpa@yahoo.com		

Chief Financial Officer:	Susan M. Colditz & Susan Tacuri, Accountants		
Phone: (ext.)	551-208-2313	Fax:	201-866-8523
E-mail:	accountingucpa@yahoo.com		

Name of Auditor:	Paul Garbarini			
Name of Firm:	Garbarini and Co., P.C. Certified Public Accountants			
Address:	Division Avenue & Route 17S. PO Box 362			
City, State, Zip:	Carlstad		NJ	07072
Phone: (ext.)	201-933-5566	Fax:	201-933-0221	
E-mail:	paul.garbarini@verizon.net			

Membership of Board of Commissioners (Full Name)	**Title**
Ulysses Isa	Chairman
Tifphani White	Vice Chairwoman
Gildardo Hernandez	Commissioner
Lydia Figueredo	Commissioner
Benigno Rosario	Commissioner
Teresa Adams	Commissioner

Internet Web Site Information and Certification

Authority's Web Address	www.unioncityparkingauthority.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- ☒ A description of the Authority's mission and responsibilities
- ☐ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance Ulysses Isa

Signature

2014 (BUDGET AMENDMENT)
Authority Budget Resolution

UNION CITY PARKING AUTHORITY

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

WHEREAS, the Amended Annual Budget and Capital Budget for the Union City Parking Authority for the fiscal year beginning, December 1, 2013 and ending, November 30, 2014 has been presented before the governing body of the Union City Parking Authority at its open public meeting of September 16, 2014; and

WHEREAS, the Annual Amended Budget as introduced reflects Total Revenues of $ 2,184,000 , Total Appropriations, including any Accumulated Deficit if any, of $ 2,269,250 and Total Unrestricted Net Assets utilized of $85,250; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $0.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union City Parking Authority, at an open public meeting held on September 16, 2014 that the Annual Amended Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Union City Parking Authority for the fiscal year beginning, December 1, 2013 and ending, November 30, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Amended Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union City Parking Authority will consider the Annual Amended Budget and Capital Budget/Program for adoption on September 16, 2014.

Lydia Figueredo
(Secretary's Signature)

9/16/14
(Date)

Governing Body Recorded Vote

Member:	Aye	Nay	Abstain	Absent
Ulysses Isa	✓			
Tifphani White				✓
Gildardo Hernandez	✓			
Lydia Figueredo	✓			
Benigno Rosario	✓			
Teresa Adams	✓			

BUDGET MESSAGE 2014

UNION CITY PARKING AUTHORITY
AUTHORITY AMENDED BUDGET

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

As per revised ordinance, effective January 1, 2014 the Union City Parking Authority will start charging a $15 fee for Residential Parking permits renewable every third calendar year, $1 per daily visitor's parking; and, $10 for temporary permits (valid for a period up to 30 days.)

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The projected rate increase for fiscal year ended November 30, 2014 will increase revenues from permits by about $115,000.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Currently there are no capital projects scheduled for the next five years.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Union City Parking Authority projects to utilize $85,250 from Unreserved Retained Earnings for the fiscal year ended November 30, 2014.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

2014

AUTHORITY BUDGET

PARKING AUTHORITY

(OPERATION)

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	A-1		
CONNECTION FEES	A-2		
PARKING FEES	A-3	$1,888,000	$1,768,000
OTHER OPERATING REVENUES	A-4	$265,000	$240,000
TOTAL OPERATING REVENUES	R-1	$2,153,000	$2,008,000

NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	A-5		
LOCAL SUBSIDIES & DONATIONS	A-6		
INTEREST ON INVESTMENTS AND DEPOSIT	A-7	$1,000	$1,000
OTHER NON-OPERATING REVENUES	A-8	$30,000	$30,000
TOTAL NON-OPERATING REVENUES	R-2	$31,000	$31,000
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	B-1	$2,184,000	$2,039,000

2014

AUTHORITY BUDGET

PARKING AUTHORITY
(OPERATION)

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

---BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		$261,250	$245,250
FRINGE BENEFITS		$87,500	$87,500
OTHER EXPENSES		$177,500	$57,500
TOTAL ADMINISTRATION	E-1	$526,250	$390,250

COST OF PROVIDING SERVICES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		$708,750	$735,750
FRINGE BENEFITS		$254,250	$262,500
OTHER EXPENSES		$505,299	$630,500
TOTAL COST OF PROVIDING SERVICES	E-2	$1,468,299	$1,628,750
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	$189,500	$180,900
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	B-2	$2,184,049	$2,199,900

2014

AUTHORITY BUDGET

PARKING AUTHORITY
(OPERATION)

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	$85,201	$93,794
OPERATIONS & MAINTENANCE RESERVE			
RENEWAL & REPLACEMENT RESERVE(S)	C-1		
MUNICIPALITY/COUNTY APPROPRIATION			
OTHER RESERVES	C-2		
TOTAL NON-OPERATING APPROPRIATIONS	**B-3**	$85,201	$93,794
ACCUMULATED DEFICIT	**B-4**		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	**B-5**	$2,269,250	$2,293,694
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	R-3a		
OTHER	R-3b	$85,250	$254,694
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	**R-3**	$85,250	$254,694
NET TOTAL APPROPRIATIONS (B-5 - R-3)	**B-6**	$2,184,000	$2,039,000

2014 (BUDGET AMENDMENT)
ADOPTION CERTIFICATION

UNION CITY PARKING AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union City Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, September, 2014.

Secretary's Signature:	Lydia Figueredo		
Name:	Lydia Figueredo		
Title:	Commissioner		
Address:	506-518 38th Street Union City, NJ 07087		
Phone Number:	201-348-5836	Fax Number:	201-866-8523
E-mail address	lilfigueredo@yahoo.com		

2014 (BUDGET AMENDMENT)
ADOPTED BUDGET RESOLUTION

UNION CITY PARKING AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

WHEREAS, the Amended Annual Budget and Capital Budget/Program for the Union City Parking Authority for the fiscal year beginning 12-01-13 and ending, 11-30-14 has been presented for adoption before the governing body of the Union City Parking Authority at its open public meeting of September 16, 2014; and

WHEREAS, the Amended Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Amended Annual Budget as presented for adoption reflects Total Revenues of $ 2,184,000, Total Appropriations, including any Accumulated Deficit, if any, of $2,269,250 and Total Unrestricted Net Assets utilized of $85,250; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $ and Total Unrestricted Net Assets planned to be utilized of $0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union City Parking Authority, at an open public meeting held on September 16, 2014 that the Annual Budget and Capital Budget/Program of the Union City Parking Authority for the fiscal year beginning, 12-01-13 and, ending, 11-30-14 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Amended Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Lydia Figueredo
(Secretary's Signature)

9/16/14
(Date)

Governing Body Recorded Vote

Member:	Aye	Nay	Abstain	Absent
Ulysses Isa	✓			
Tifphani White				✓
Gildardo Hernandez	✓			
Lydia Figueredo	✓			
Benigno Rosario	✓			
Teresa Adams	✓			

2014

UNION CITY PARKING AUTHORITY

AUTHORITY CAPITAL BUDGET/ PROGRAM

2014 (BUDGET AMENDMENT) CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

UNION CITY PARKING AUTHORITY

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Union City Parking Authority, on the 19th day of November, 2013.

OR

[ ] It is further certified that the governing body of the Union City Parking Authority Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):_____

Secretary's Signature:	Lydia Figueredo		
Name:	Lydia Figueredo		
Title:	Commissioner		
Address:	506-518 38th Street Union City, NJ 07087		
Phone Number:	201-348-5836	Phone Number:	201-348-5836
E-mail address	lilfigueredo@yahoo.com		

2014 (BUDGET AMENDMENT)
Capital Budget/Program Message

UNION CITY PARKING AUTHORITY

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

PARKING AUTHORITY
(OPERATION)

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES: UNRESTRICTED NET ASSETS	FUNDING SOURCES: RENEWAL & REPLACEMENT RESERVE	FUNDING SOURCES: DEBT AUTHORIZATION	FUNDING SOURCES: OTHER SOURCES
A:					
B:					
C:					
D:					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2014

AUTHORITY CAPITAL PROGRAM

PARKING AUTHORITY
(OPERATION)

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2010 to 2015

		FUNDING SOURCES			
PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A:					
B:					
C:					
D:					
E:					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2014

UNION CITY PARKING AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET

PARKING AUTHORITY

(OPERATION)

SUPPLEMENTAL SCHEDULES

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*				
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL SERVICE CHARGES	A-1				

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*				
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	A-2				

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

PARKING AUTHORITY
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS			$1,255,000		$1,250,000
PERMITS			$615,000		$500,000
FINES/PENALTIES					
OTHER: storage			$18,000		$18,000
TOTAL PARKING FEES	A-3		$1,888,000		$1,768,000

---OTHER OPERATING REVENUES---	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:				
SURCHARGE			$265,000	$240,000
TOTAL OTHER REVENUES	A-4		$265,000	$240,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

PARKING AUTHORITY

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

==== NON-OPERATING REVENUES ====

----GRANTS & ---- ----ENTITLEMENTS----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL GRANTS & ENT.	A-5		

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL SUB. & DONATIONS	A-6		

2014

PARKING AUTHORITY
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		$1,000	$1,000
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	A-7	$1,000	$1,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
RENTAL INCOME		$30,000	$30,000
TOTAL OTHER REVENUES	A-8	$30,000	$30,000

2014

PARKING AUTHORITY
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	C-1		

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL OTHER RESERVES	C-2		

2014

PARKING AUTHORITY

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1		
AUTHORITY BONDS	P-2		
CAPITAL LEASES	P-3		
INTERGOVERN. LOANS	P-4		
OTHER OBLIGATIONS	P-5	$189,500	$180,900
TOTAL PRINCIPAL PAYMENTS	**D-1**	$189,500	$180,900

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1		
AUTHORITY BONDS	I-2		
CAPITAL LEASES	I-3		
INTERGOVERN. LOANS	I-4		
OTHER OBLIGATIONS	I-5	$85,201	$93,794
TOTAL INTEREST PAYMENTS	**D-2**	$85,201	$93,794

2014

PARKING AUTHORITY

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS 2014	2015	2016	2017	2018
--AUTHORITY NOTES--					
TOTAL PAYMENTS P-1					
--AUTHORITY BONDS--					
TOTAL PAYMENTS P-2					
--AUTHORITY CAPITAL LEASES--					
TOTAL PAYMENTS P-3					
--AUTHORITY INTERGOVERNMENTAL LOANS--					
TOTAL PAYMENTS P-4					
--AUTHORITY OBLIGATIONS (LIST):--					
44th & 45th St.Lot Decking	$189,500	$198,500	$208,000	$217,800	$228,200
TOTAL PAYMENTS P-5	$189,500	$198,500	$208,000	$217,800	$228,200
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	$189,500	$198,500	$208,000	$217,800	$228,200

2014

PARKING AUTHORITY

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Union City Parking Authority

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS 2014	2015	2016	2017	2018
--AUTHORITY NOTES--					
TOTAL PAYMENTS I-1					
--AUTHORITY BONDS--					
TOTAL PAYMENTS I-2					
--AUTHORITY CAPITAL LEASES--					
TOTAL PAYMENTS I-3					
--AUTHORITY INTERGOVERNMENTAL LOANS--					
TOTAL PAYMENTS I-4					
--AUTHORITY OBLIGATIONS (LIST):--					
44th & 45th St.Lot Decking	$85,201	$76,200	$66,771	$56,891	$46,545
TOTAL PAYMENTS I-5	$85,201	$76,200	$66,771	$56,891	$46,545
TOTAL INTEREST DEBT PAYMENTS SS-6	$85,201	$76,200	$66,771	$56,891	$46,545

Union City Parking Authority

PARKING AUTHORITY

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

(1)	**PY UNRESTRICTED NET ASSETS**	PY AUDIT	$89,460	$89,460
	ADJUSTMENTS DURING CURRENT YEAR			
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		(85,250)	
	(b) ADJUSTMENTS: OTHER (Attach list):			
(2)	**SUBTOTAL - ADJUSTMENTS**	**(ADD AMOUNTS ON LINES a-b)**		(85,250)
(3)	**ADD LINES 1 AND 2**			4,210
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)		**INC./(DEC.)**	
	(c) DEBT SERVICE			
	(d) MAINTENANCE RESERVE			
	(e) OPERATING REQUIREMENT			
	(f) OTHER LEGAL RESERVATIONS			
(4)	**SUB-TOTAL - RESTRICTIONS**	**(ADD AMOUNTS ON LINES c-f)**		
	DESIGNATIONS (attach documentation)			
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)			
	(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)			
	(i) OTHER BOARD DESIGNATION			
	(j) ADJUSTMENTS /OTHER (Attach list):			
(5)	**SUBTOTAL - DESIGNATIONS**	**(ADD AMOUNTS ON LINES g-i)**		
(6)	**ADD LINES 4 and 5**			
(7)	**UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET**	**(SUBTRACT LINE 6 FROM LINE 3)**		4,210
	PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS			
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)			
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)			
(10)	**SUBTOTAL - U/R NET ASSETS UTILIZED**	**(ADD AMOUNTS ON LINES 8-9)**		
(11)	**MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY** (Budget Item B-2 times 5%)	**$109,202**		
(12)	**AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)**			
(13)	**TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS**	**(SUBTRACT LINES 10 AND 12 FROM LINE 7)**		$4,210

_201-348-5836_/_201-866-8523
Phone #/ Fax#

CERTIFIED BY: _____
EXECUTIVE DIRECTOR

DATE: 9/10/14

(#) Explain in detail in the Budget Message