

**PARKING AUTHORITY  
CITY OF UNION CITY, COUNTY OF HUDSON, STATE OF NEW JERSEY**

**RESOLUTION AUTHORIZING THE PARKING AUTHORITY OF  
THE CITY OF UNION CITY TO ENTER AN AGREEMENT WITH  
THE UNION CITY BOARD OF EDUCATION AND CITY OF UNION  
CITY FOR THE SALE OF PROPERTY TO FACILITATE THE  
CONSTRUCTION OF A SCHOOL AND PARKING FACILITY**

WHEREAS, the Union City Board of Education (the "Board") has made inquiry to the Parking Authority of the City of Union City (the "Authority") regarding its desire to acquire properties located at Block 213, Lot 28, Block 218, Lot 17, Block 219, Lots 22-24 and 35-37 for the use and/or development of the property as a school facility and multi-level parking facility; and

WHEREAS, the agreement is conditioned upon the approval from the Department of Education and the New Jersey School Development Authority for the design and development of the multi-level parking structure and the execution of a ground lease agreement between the Board and the Parking Authority for the parking structure, to be located on Block 213, Lot 28, so that the Parking Authority may replace that parking initially provided on the site, among other conditions; and

WHEREAS, sale of the property is authorized pursuant to N.J.S.A. 40:11A-1, et seq.,

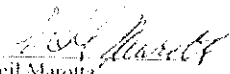
NOW THEREFORE, BE IT RESOLVED by the Parking Authority of the City of Union City, Hudson County, New Jersey as follows:

1. The aforementioned paragraphs are hereby incorporated as if specifically set forth and reiterated herein.
2. The Authority hereby approves and authorizes the negotiation, execution and entry into a contract with the Board and the City of Union City to transfer title to the aforesaid properties for the nominal sum of One Dollar (\$1.00), recognizing that the purpose of this transaction is to sell these properties so as to provide the Board with the ability to construct a school facility and multi-level parking deck, on the aforesaid properties.
3. The Executive Director of the Authority is hereby authorized to execute said agreement in accordance with the terms and conditions set forth herein.
4. This resolution shall take effect immediately.

BE IT FURTHER RESOLVED that a notice of this action shall be printed in the Jersey Journal, as required by law.

Adopted: October 30, 2015

I hereby certify that the Union City Parking Authority duly Adopted the foregoing on October 30, 2015

  
Neil Marotta  
General Counsel

Moved L. White  
Seconded B. Rodriguez

	Yes	No	Abstain	Absent
Adams	✓			
Figueredo	✓			
Hernandez				✓
Rivers	✓			
Rosario	✓			
White	✓			
Loa				✓